



## **PRESS RELEASE**

### **FOR IMMEDIATE RELEASE**

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### **COUNCIL ADOPTS TWO-YEAR OPERATING AND FOUR-YEAR CAPITAL IMPROVEMENT BUDGETS**

PLEASANTON, Calif. — At last night’s City Council meeting, the Council unanimously adopted its two-year operating budget for fiscal years (FY) 2019/20 and 2020/2021, and its four-year Capital Improvement Program (CIP) for fiscal years 2019/20 through 2022/23.

In total, the budget includes a comprehensive detailed account, forecast and plan of all City revenues and expenditures including the General Fund, enterprise funds, internal service funds, special revenues funds and capital funds. It is divided into two components: the operating budget for ongoing operating expenses such as personnel, programs and routine maintenance, and the CIP for major infrastructure improvements and expansion projects.

“The new budget is balanced and focused on areas of importance to the City Council as identified in the 2019-2020 City Council Work Plan, said Nelson Fialho, city manager. “It also maintains existing service levels and addresses new programs and projects to meet Council, community and staff goals.”

The City’s two-year operating budget is based on estimates of current financial conditions for the upcoming two-year budget cycle. Total expenditures are budgeted at \$189.7 million for FY 2019/20 and \$194.3 million for FY 2020/21. Total revenues are budgeted at \$200 million for FY 2019/20 and \$205.8 million for FY 2020/21.

Citywide Revenues (in millions)

<b>Fund Category</b>	<b>FY 2019/20 Total Revenues</b>	<b>FY 2020/21 Total Revenues</b>
General Fund	\$127.6	\$130.7
Enterprise Funds	50.8	53.3
Internal Services Funds	17.4	17.6
Special Revenue Funds	4.2	4.2
<b>Total Revenues</b>	<b>\$200.0</b>	<b>\$205.8</b>

Director of Finance Tina Olson reported that property and sales tax comprise 74% of the General Fund, and that while property tax revenue is projected to continue to increase, sales tax revenues are flattening.

Here is a link to view the budget in its entirety:

[City of Pleasanton FY 2019/20-2020/21 Operating Budget](#)

The CIP four-year budget funds identified projects for the first two years while planning for projects for the latter two years to ensure the City's newly approved infrastructure and capital improvement needs are adequately addressed and appropriately funded. Over the four-year budget timeframe expenditures total \$100.6 million for 80 projects; \$53.8 million is funded for FY 2019/20 and FY 2020/21. Included projects include: \$4 million to design and construct Fire Station #3; \$1 million to expand parking on the Downtown transportation corridor; \$0.5 million for the remaining phases of the Old Vineyard Avenue trail; \$1.2 million to implement the Pioneer Cemetery Master Plan; and \$13.6 million for improvements to the Sunol Boulevard interchange. For a complete list of CIP projects for the coming year click here: [City of Pleasanton Capital Improvement Program FY 2019/20-FY 2022/23](#)

For more information, contact City Finance Director Tina Olson at 925-931-5402 or [tolson@cityofpleasantonca.gov](mailto:tolson@cityofpleasantonca.gov)

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