

CITY OF PLEASANTON
TAX REVENUE SHARING AGREEMENT REPORTING FORM
IN COMPLIANCE WITH CALIFORNIA ASSEMBLY BILL NO. 2854

The purpose of this report is comply with California Assembly Bill No. 2854 (2024), Bradley-Burns Uniform Local Sales and use Tax Law, which requires local agencies to annually provide specified information relating to each agreement resulting in the direct or indirect payment, transfer, diversion, or rebate of Bradley-Burns local tax revenues to the California Department of Tax and Fee Administration. The bill would additionally require the local agency to publish that information on its internet website, as prescribed.

The City of Pleasanton currently has one tax revenue sharing agreement as reported in the table below.

	Agreement #1
1. Reporting Period:	June 30, 2025
2. The name or names of any parties to the tax revenue sharing agreement:	Costco Wholesale Corporation
3. The date tax revenue sharing agreement was executed:	February 20, 2018
4. The date of tax revenue sharing agreement terminated or will terminate, absent any renewal:	February 19, 2043
5. The total dollar amount of rebated sales and use tax revenues by each party to the tax revenue sharing agreement on or after the date of execution of the agreement through and including June 30 of the fiscal year for which information is being reported:	\$303,348.02
6. The total dollar amount of rebated sales and use revenues received by each party to the agreement during the fiscal year for which information is being reported:	\$303,348.02
7. The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by each party to the agreement.	The amount is based on 40% of sales taxes paid to the City during the reporting period.
8. The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by any other person that is not a party to the agreement:	Not Applicable

Note: Revenue and Taxation Code Section 7056 requires that sales tax data be kept confidential since that information would reveal the business affairs or operations of a business. Thus, it is unlawful for the City to disclose specific amounts of tax revenue received from a single business or property.