

Budget in Brief

FISCAL YEARS 2021/22 – 2022/23

BY THE NUMBERS
(in millions)

GENERAL FUND REVENUES

\$131.6

FY 2021/22

\$137.1

FY 2022/23

GENERAL FUND EXPENDITURES AND TRANSFERS TO OTHER FUNDS

\$132.0

FY 2021/22

\$137.5

FY 2022/23

Pages 2-3:

General Fund Revenues and Expenditures

Page 4:

Capital Improvement Program

To view the budget or CIP in its entirety, visit the City's finance page at www.cityofpleasantonca.gov

Pleasanton's Operating Budget for FY 2021/22 and FY 2022/23

Welcome to the City's Budget in Brief, a presentation of our financial plan for delivering services that are consistent with the City Council driven priorities, goals and objectives. The City of Pleasanton operates on a two-year budget cycle, based on the fiscal year, which begins July 1 and ends June 30 the following year.

City Priorities Work Plan

The budget and four-year Capital Improvement Program (CIP) provide funding for projects and programs in the City's recently adopted two-year work plan. Here is an overview:



COVID-19 RECOVERY: continue to implement programs and services related to the ongoing COVID-19 pandemic

BERNAL PROPERTY: continuing phased community-approved park development of Bernal property (across from fairgrounds)

GENERAL PLAN: pursuing and implementing long-term projects and activities identified in General Plan

FISCAL SUSTAINABILITY: maintaining fiscal sustainability and developing long-term financial strategies

AFFORDABLE HOUSING: funding for senior housing and independent housing for developmentally disabled adults

TRAFFIC CIRCULATION: planning for improved traffic circulation projects and updated infrastructure

ECONOMIC DEVELOPMENT: fostering economic prosperity among Pleasanton businesses and promoting the local economy

YOUTH PROGRAMS: strengthening programs, services and opportunities for City's youth

PUBLIC SAFETY: strengthening public safety programs and ensuring a safe and secure community

QUALITY OF LIFE: enhancing Pleasanton's overall quality of life, including the downtown area

ENVIRONMENTAL AWARENESS: pursuing environmental awareness, health, land use and preservation issues

CITY SERVICES: offering City services in a cost-effective and efficient manner

ORGANIZATIONAL SUCCESS: developing and implementing new and creative initiatives for organizational success

About the FY 2021/22 and FY 2022/23 Operating Budget

The budget anticipates modest revenue growth that allows the City to:

- provide important community services and programs
- allocate between \$2.5 to \$5 million each year to maintenance and equipment replacement
- maintain General Fund reserve equal to at least 23 percent of operating expenses.

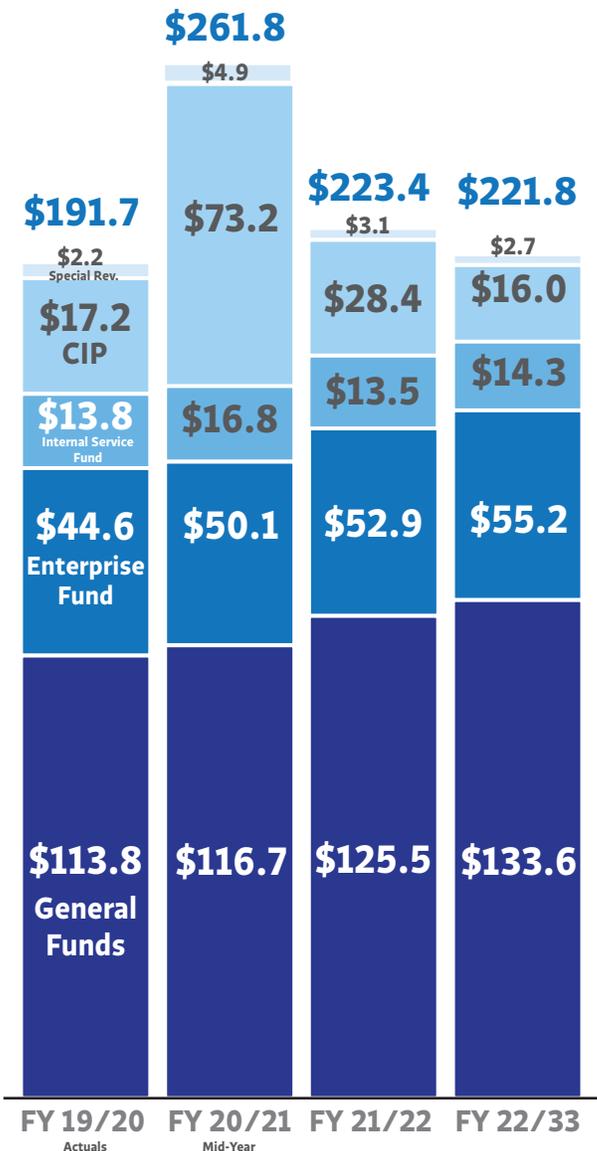
Total Budgeted Expenditures

Total budgeted operating expenditures comprise the following six funds: General, Enterprise, Special Revenue, CIP, Repair and Replacement, and Internal Services.

- FY 2021/22 = \$223.5 million
- FY 2022/23 = \$221.9 million

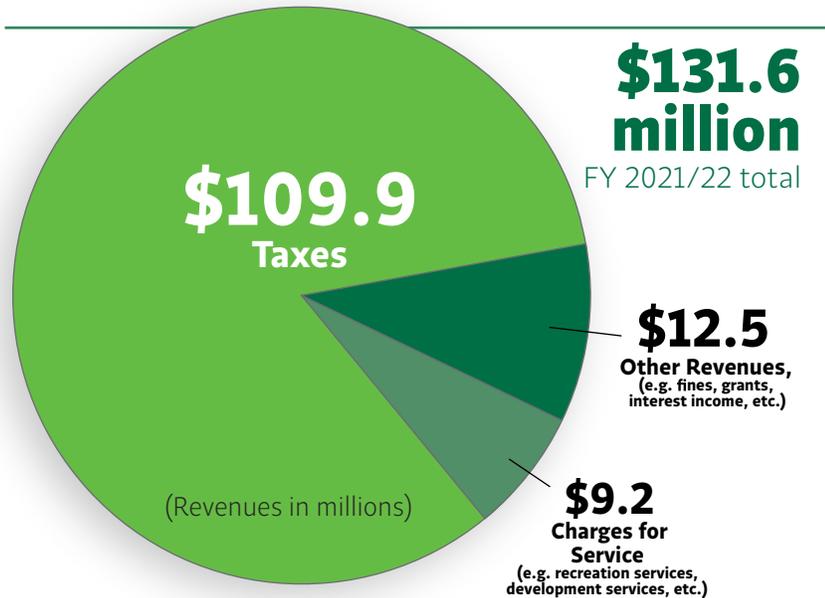
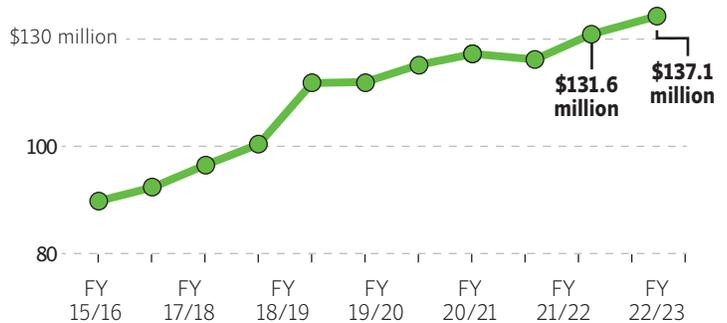
Total budgeted expenditures from FY 2019/20 - 2022/23

(in millions)

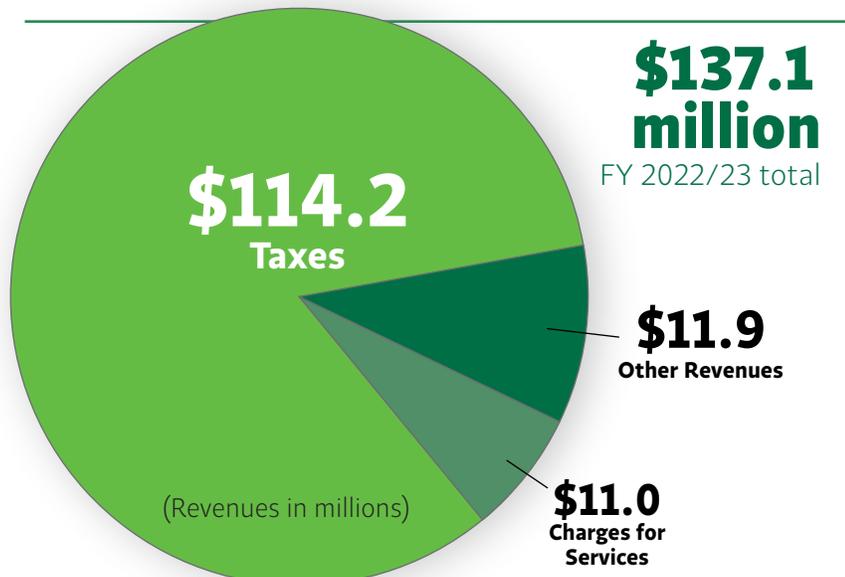


General Fund REVENUES

General Fund Revenues FY 2015/16 - FY 2022/23



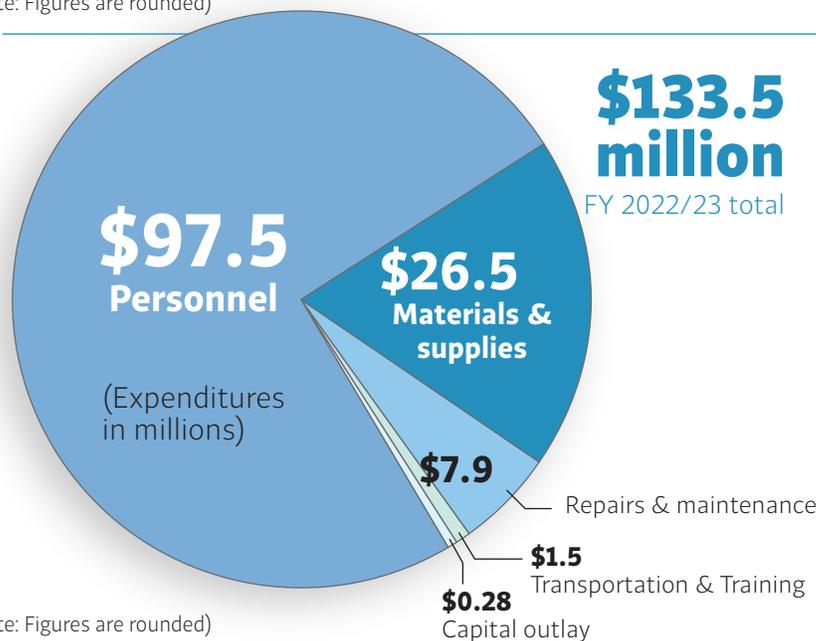
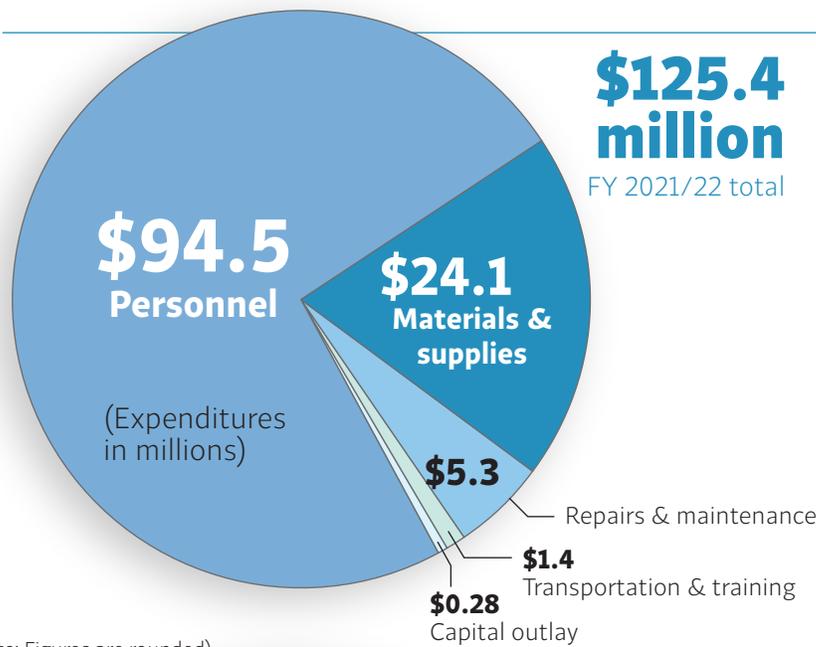
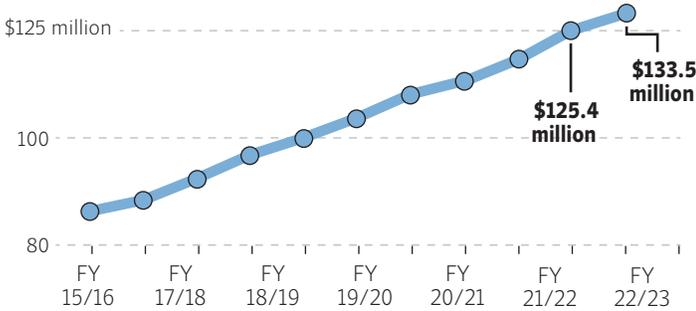
(Note: Figures are rounded)



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General Fund EXPENDITURES

General Fund Expenditures FY 2015/16 - FY 2022/23



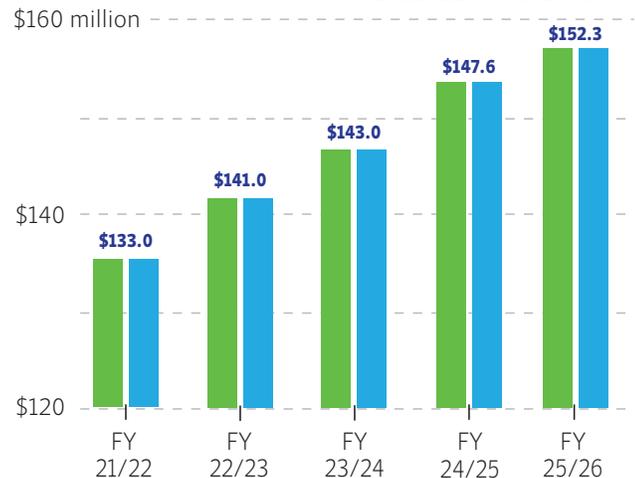
General Fund Forecast

The General Fund five-year forecast shown in the chart below includes projected revenues generated from existing revenue sources and transfers in, as well as expected increases related to future development. Sustainable CIP funding is necessary to ensure the repair, replacement and improvement of the City's infrastructure and facilities.

The current projection indicates that the City's General Fund operating budget should be balanced with the use of the City's Rainy Day Fund.

General Fund Expense vs Revenue

FY 2021/22-FY 2025/26



Recovering from the Pandemic

The City lost approximately \$12 million in revenues during the first 18 months of the COVID-19 pandemic due to business closures and pausing several City services that charge fees such as recreation programs. Staff expects revenues to recover over the next two-years but not to their pre-pandemic levels. Fortunately, the City has \$7.4 million in a Rainy Day Fund and \$8.6 million in federal relief funds that will help balance the budget while revenues recover to prior levels.

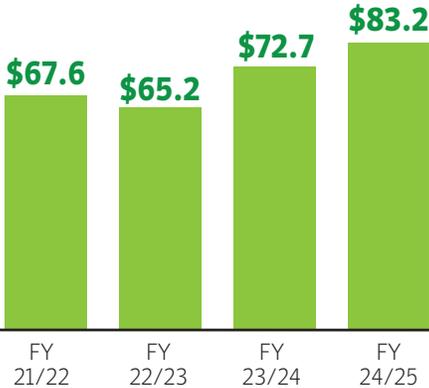
Numerical data presented in this document has been rounded for the purpose of presentation. For precise revenue and expenditure numbers, please see the FY2021/22 - FY2022/23 Operating Budget on the City of Pleasanton website.

CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program, shaped by the community and approved by the City Council, is a four-year forecast of the City’s anticipated capital improvement needs. Funding is typically set aside to cover the first two years of CIP projects, and projects in the final two years are tentative and subject to change to allow for changes in priorities or funding. Here is an overview of current CIP projects and funding requirements.

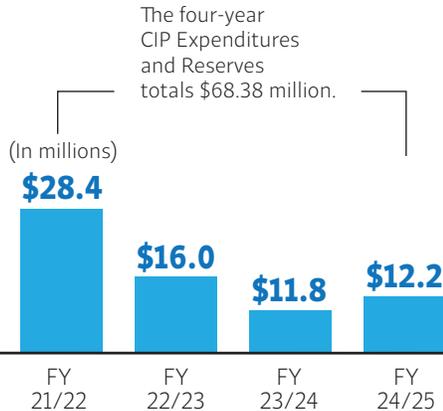
Capital Improvement Total Financial Resources

FY 2021/22 - FY 2024/25
(In millions)



Capital Improvement Expenditures and Reserves

FY 2021/22 - FY 2024/25



CIP CATEGORIES FY 2021/22 TO FY 2022/23



Miscellaneous \$6.5M

Provides \$800,000 for Ken Mercer Sports Park parking lot resurfacing, \$100,000 for the design of lighting improvements in the railroad corridor parking lot, \$300,000 for installation of trash capture devices, and \$200,000 for sound wall repair and replacement.



Parks \$2.2M

Includes \$300,000 for annual median landscape renovations, \$180,000 for annual playground renovations, \$300,000 for design of aquatic center 50-meter pool deck and replastering, and \$200,000 for a City urban forest master plan.



Transportation \$22.3M

Provides \$6.4 million over the two years of the CIP for street resurfacing and related improvements, \$500,000 for annual sidewalk and intersection ramp installation, and \$440,000 for I-580 overcrossing bicycle and pedestrian improvements.



Sewer \$4.6M

Includes \$1.5 million for the East Amador Lift Station, \$2 million for sewer collection system improvements, and \$300,000 for a sewer asset management project.



Water \$7.8M

CIP Water allocations include \$2.5 million for the design of PFAS treatment and wells rehabilitation project, \$2 million for annual water distribution system improvements, and \$1.05 million for emergency power infrastructure improvements.

Notable Capital Projects



Master Plan Pleasanton Cricket Pitch and Field

This project includes the public outreach and design services for a cricket pitch, field, and practice facility in Pleasanton at a park location to be determined.



Design of PFAS Treatment and Wells Rehabilitation Project

This project includes the design of PFAS treatment to improve water quality and comply with potential future regulations. This project also includes rehabilitation of the City owned groundwater wells.



Design of the Library Roofing and Interior Improvements

The project will design the replacement roofing at the Library, including the repair and/or replacement of existing roofing, sections of roof decking, fascia boards, gutters, clerestory windows, roof hatches and mechanical penetrations.