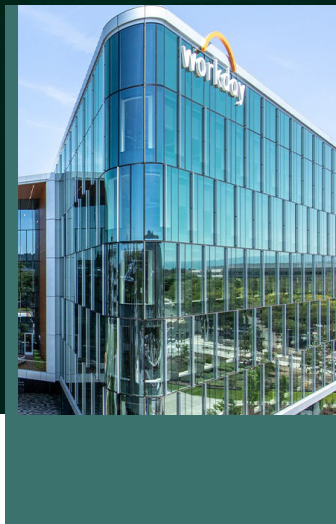




Budget-in-Brief

FISCAL YEARS 2023/24 - 2024/25

The City's budget establishes a financial plan for delivering services and programs across all City funds and programs. The City's budget is composed of an operating budget, which forecasts revenues and expenditures for the upcoming two fiscal years, and a capital improvement program, which serves as a blueprint that guides the design, construction and maintenance of community infrastructure.



OPERATING BUDGET PROCESS

COMMUNITY INPUT

City Council and staff gather input from community

CITY COUNCIL GOALS

Setting goals based on community feedback and staff recommendations

BUDGET DEVELOPMENT

City staff develop work plans to implement City goals

PROPOSED BUDGET

Proposed budget submitted for City Council review

ADOPTED BUDGET

City Council approves final two-year budget

ABOUT THE OPERATING BUDGET

The budget anticipates modest revenue growth that allows the City to continue to provide a wide range of services and programs to the community while also addressing other community priorities, shown to the right.



The adoption of a new citywide strategic plan



Enhancing public safety



Implementing the City's Diversity, Equity, and Inclusion program



Developing a Water System Management Plan and long term water supply solution



Continued technology improvements to modernize operations



Implementing programs to promote energy conservation and environmental sustainability



Enhancing Library and Recreation programs and human services

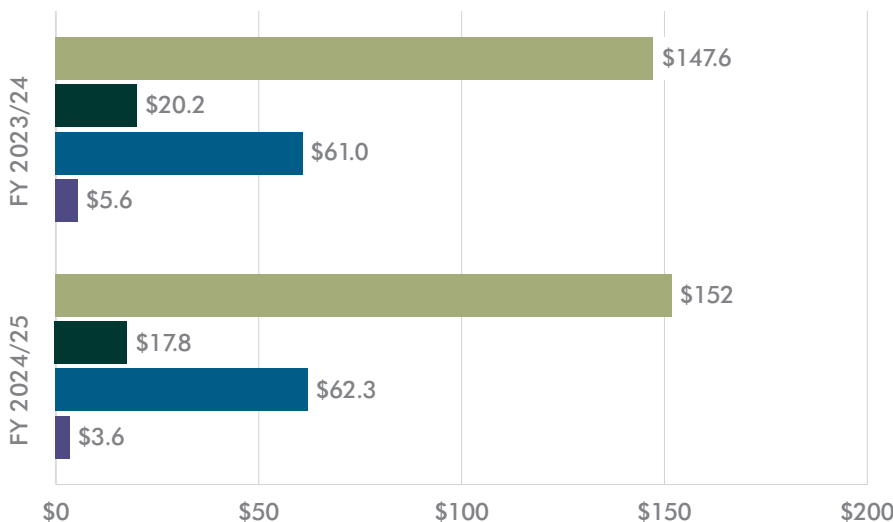


The City's General Fund reserve is estimated to be more than 19% of operating expenses

TOTAL BUDGETED OPERATING EXPENDITURES

The City's operating expenditures are budgeted in the following fund categories:

General Internal Service Enterprise Special Revenue Funds



TOTAL EXPENDITURES



FY 2023/24

\$234.4 million

FY 2024/25

\$235.7 million

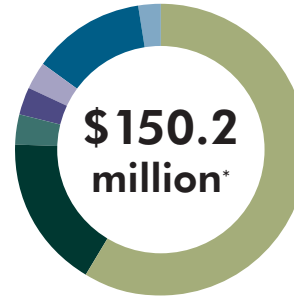
Total operating expenditures by fund type excluding interfund transfers (in millions)

GENERAL FUND REVENUES

How is the City funded? The City's General Fund revenue is made up primarily of property tax, sales tax, and other revenues. The remaining revenue sources are from Business License Tax, recreation revenue, Transient Occupancy Tax, and transfers into the City.

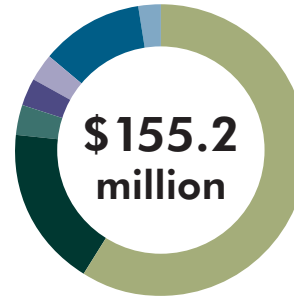
Revenue by Sources	FY 2023/24	FY 2024/25
Property Tax	\$88.4	\$91.5
Sales Tax	\$25.4	\$27.8
Business License Tax	\$5.0	\$5.1
Recreation Revenue	\$4.6	\$4.9
Transient Occupancy Tax	\$4.4	\$4.7
Other Revenues	\$18.7	\$17.4
Transfers In	\$3.7	\$3.8
Total	\$150.2 million*	\$155.2 million

FY 2023/24 General Fund Revenues



*Does not include the use of Council-approved \$0.7M program reserves set aside in prior budget cycle.

FY 2024/25 General Fund Revenues

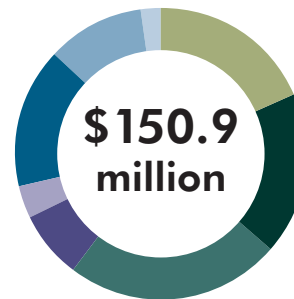


GENERAL FUND EXPENDITURES

Where do your tax dollars and fee payments go? The City's General Fund budget is a plan for providing services and programs to the Pleasanton community through each City department.

Expenditures by Department	FY 2023/24	FY 2024/25
General Government	\$27.8	\$28.9
Fire	\$27.1	\$27.1
Police	\$36.4	\$38.5
Community Development	\$11.3	\$10.9
Engineering	\$5.2	\$5.4
Operations Services	\$23.4	\$24.1
Library & Recreation	\$16.4	\$17.0
Transfers Out	\$3.3	\$3.3
Total	\$150.9 million	\$155.2 million

FY 2023/24 General Fund Expenditures



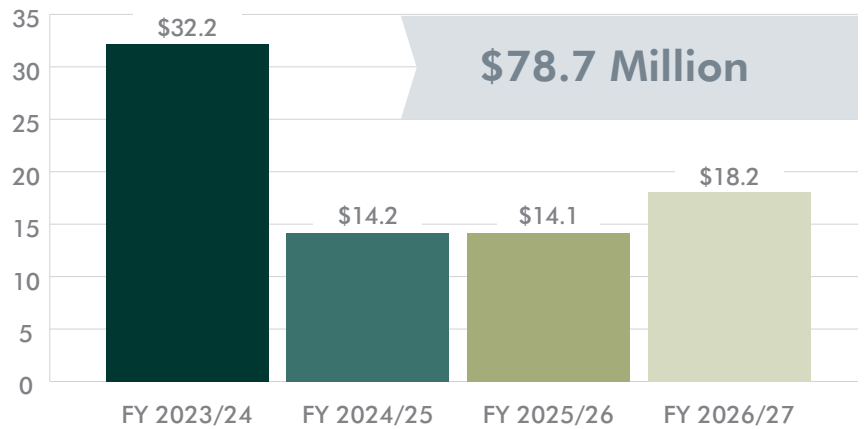
FY 2024/25 General Fund Expenditures



CAPITAL IMPROVEMENT PROGRAM (CIP)

The City's Capital Improvement Program, shaped by the community and approved by the City Council, is a four-year forecast of the City's anticipated capital improvement needs. Funding for the first two years of the CIP are adopted by the City Council as part of the budget.

Four-Year Capital Improvement Program



CAPITAL INVESTMENT BY CATEGORY (IN MILLIONS)

FACILITIES

Provides \$2.7M for repairs and upgrades at the Police Training Facility and \$0.9M for replacement of lighting systems at the City library

MISCELLANEOUS

- ✓ \$0.3M over two years for annual soundwall repair and replacement
- ✓ \$1.0M for development of the City's asset management plan
- ✓ \$1.0M for updating City infrastructure for fleet electrification as part of the City's Climate Action Plan

TRANSPORTATION & STREETS

\$26.7 million

Including \$8.2M over two years for street resurfacing and related improvements, \$6.6M for multi modal reconstruction and improvement of West Las Positas Boulevard, \$5.3M for interchange improvements including Hopyard and Owens Drive, \$1.6M for annual slurry sealing of various streets, \$1.2M for curb and gutter work related to street resurfacing

SEWER

\$0.3M for development of the sanitary sewer management plan

\$0.7M for electrical improvements at Sewer Station S-14

\$3.0M over two years for annual sewer collection system improvements

STORM DRAIN

\$1.7 million

Includes annual storm drain repair and replacement, and three new projects to develop the storm water system management plan, improve storm drain lift stations and update storm drains at Sycamore Creek

WATER

Includes \$2.1M over two years for annual repair and replacement of the water distribution system and recycled water distribution system

PARKS

\$3.1M
in addition to \$3.3M existing funds for the Ken Mercer Sports Park skatepark

\$1.0M
for court and playground updates

\$0.6M
for park trail and pathway resurfacing